

Construction starts on ARDEX's new headquarters with 20-year lease at The YARDS

- Frasers Property Industrial and Aware Real Estate secure 20-year lease with ARDEX
- Construction starts on new headquarters at The Yards in Kemps Creek
- ARDEX's new flagship headquarters to service Oceania region

SYDNEY, 9 DECEMBER 2022

Joint venture partners Frasers Property Industrial and Aware Real Estate have commenced construction on the new Oceanian headquarters and production plant for ARDEX at The YARDS, a Premium Estate in Kemps Creek, New South Wales.

The global manufacturer has committed to a 20-year lease for a state-of-the-art 26,265 square metre facility at the innovative industrial precinct. The estate is now over 76 per cent committed, with leasing transactions secured to leading technology, pharmaceutical, manufacturing and freight, and logistics users.

The facility will be a consolidation of ARDEX's New South Wales operations and will be its regional support office for its 10 manufacturing sites within Australia and New Zealand. It will also serve as a base for ARDEX's regional expansion in the Australian, New Zealand and Southeast Asian markets. The facility will feature a 40-metre-high manufacturing tower used to mix raw materials from powder in the most efficient way, along with a 20-metre-high silo area for storage of liquid materials and a 3,500 square metre, three-storey office and training facility.

ARDEX's facility will be used for the manufacturing and supply of innovative building solutions under key brands such as ARDEX, Dunlop, DTA and ABA. The facility will also feature areas designed for training and testing, battery charging and spill containment.

The new headquarters will be a flagship facility for ARDEX once completed in Q3 2023, complementing its current manufacturing and operational footprint in over 50 countries with 71 subsidiaries. ARDEX has been manufacturing in Australia for over 55 years, and the site was chosen at this strategically located estate to help continue its expansion in this part of the world.

The facility has been designed to target a 6 Star Green Star Design and As-Built v1.3 rating from the Green Building Council of Australia. A planned solar panel system spanning 17,000 square metres will allow ARDEX to manufacture utilising its own energy production, in addition to rainwater collection tanks and energy-efficient lighting that will be incorporated into the building's design.

A recent sod turning event onsite for the ARDEX facility was attended by Frasers Property Industrial's Executive General Manager, Ian Barter, Altis Property Partner's Executive Director, Alastair Wright, and ARDEX's Chief Financial Officer, Uwe Stockhausen and Regional Managing Director, Fabian Morgan.

Merging leading sustainability strategies and community wellbeing, onsite employees will benefit from premium amenities such as a food and beverage precinct, outdoor recreation areas and wellness spaces.

Roland Martin, General Manager – NSW, Frasers Property Industrial said:

“We have established a strong relationship with ARDEX by working closely with their team to ensure bespoke manufacturing and intricate design requirements are addressed for their flagship built-to-suit manufacturing facility and workplace. With the start of construction, we have reached an important milestone in the development of ARDEX’s new Oceanian headquarters, and we look forward to continuing our partnership with ARDEX into the future as we deliver their state-of-the-art facility, which will shape its future operations and further enable growth in the region.

“The YARDS is an Australian first in industrial design and innovation, bringing together warehousing, logistics and workplace infrastructure with generous community and lifestyle amenities, and we are pleased to welcome ARDEX to the precinct next year.”

Fabian Morgan, Regional Managing Director, ARDEX, said:

“This is the largest investment in such a site in ARDEX’s history and demonstrates the confidence that the global business has in Oceania. The consolidation of our New South Wales operations at this new modern, built-to-suit facility will strategically position our expansion in the Australian, New Zealand and Southeast Asian markets over the coming years. We are looking forward to growing our production in New South Wales and providing job opportunities to people in Western Sydney.

“Our new facility at The YARDS will serve us far into the future as we grow our business in the region. We partner with great companies all around the world, and the commencement of construction marks the start of another strong partnership with Frasers Property Industrial and Aware Real Estate.”

Michelle McNally, CEO Aware Real Estate said:

“Aware Real Estate is proud to strengthen Western Sydney’s position as a growth hub in New South Wales and do our part in supporting economic prosperity. We are looking forward to a long-standing partnership with global company, ARDEX, and helping deliver in partnership with Altis Property Partners, a sustainable and industry-leading facility to benefit their employees and operations.”

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About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of SGX-listed Frasers Property Limited (together with its subsidiaries, the “Group”), a multi-national company that owns, develops, and manages a diverse and integrated property portfolio with total assets of approximately S\$40.2 billion as at 30 September 2022.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics facilities, warehouses and production facilities in strategic locations. Frasers Property Industrial has approximately S\$11.2 billion of assets under management as at 30 September 2022 with integrated development, asset management and third-party capital management capabilities across the Group’s industrial and logistics markets in Australia, Germany, the Netherlands and Austria.

In addition, Frasers Property Industrial provides property management services to the logistics and industrial properties owned by Frasers Logistics & Commercial Trust (“FLCT”) in the major logistics and industrial markets of Australia, Germany and the Netherlands. FLCT is a SGX-listed REIT with a S\$6.7 billion portfolio comprising 105 logistics, industrial and commercial properties in five developed markets – Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT is sponsored by the Group and is managed by Frasers Logistics & Commercial Asset Management Pte. Ltd.

For more information on Frasers Property Industrial, please visit [FrasersPropertyIndustrial.com](https://www.fraserspropertyindustrial.com) or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited (“Frasers Property” and together with its subsidiaries, the “Frasers Property Group” or the “Group”), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and headquartered in Singapore, the Group has total assets of approximately S\$40.2 billion as at 30 September 2022.

Frasers Property's multinational businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries and more than 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts (“REITs”) and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

About Aware Real Estate

Aware Real Estate was launched in 2022 to actively manage Aware Super's directly-owned Australian living, industrial, office and mixed-use portfolio. With \$1.7 billion Assets Under Management (AUM), Aware Real Estate aims to be a market-leading property platform hosting \$7 billion in assets within five years.

Altis Property Partners have been foundational in establishing the Aware Real Estate portfolio, and as our development partner, has a strong track record in delivering quality projects.

A core strategic pillar of the platform is to cement its leadership in the Build-To-Rent sector through management of its national Essential Worker Housing Program which offers eligible residents rent at 80% of the market rate and access to 500 existing apartments and an active development pipeline of 1,200 quality apartments.

For more information about Aware Real Estate, please visit www.awarerealestate.com.au or follow us on [LinkedIn](#).

For more information about Altis Property Partners, please visit www.altisproperty.com.au or follow us on [LinkedIn](#).

About ARDEX Australia

ARDEX Australia has been operating in Australia for over 55 years and is part of the ARDEX Group globally. The ARDEX Group is one of the global market leaders for high-performance specialty building materials. As a family-owned business, the company has pursued a sustainable growth path for more than 70 years. ARDEX now has more than 3,900 employees and is present in over 100 countries on all continents, with a virtually comprehensive presence in one of its core markets, Europe. With more than ten major brands, ARDEX generates total sales of more than 930 million EUR worldwide.

For more information about ARDEX Australia, please visit ardexaustralia.com or follow us on [LinkedIn](#).

PRESS RELEASE



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